

FINAL GENERAL FUND BUDGET

Fiscal Year 2020-2021

General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/16/2020



President of the Board - Original Signature Required

Secretary of the Board - Original Signature Required

Chief School Administrator - Original Signature Required

Joseph R Gudac

Contact Person

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Email Address



Date 06-30-2020

Date 06-25-2020

Date 06-25-2020

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE **FROM 2020-2021 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Charlevoix SD	COUNTY : Washington	AUN : 101631803
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes ☒
 No ☐

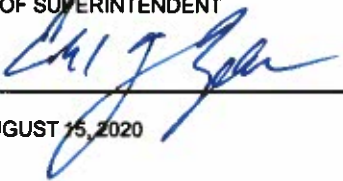
If yes, see information below, taken from the 2020-2021 General Fund Budget.

Total Budgeted Expenditures	\$25801077
Ending Unassigned Fund Balance	\$1838804
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	7.1%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes ☒
 No ☐

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-25-2020
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DUE DATE: AUGUST 15, 2020

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2020-2021 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Charlottesville SD	County : Washington	AUN Number : 101631803
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 06-30-2020
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DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5030	Expenditure Detail: Amounts must be entered for both 100 Salaries and 200 Benefits. Function 1400, Object 100: \$2,500.00 Function 1400, Object 200: \$0.00 . Provide a justification.	Item paid as a stipend to the teacher. Since it is currently unassigned, the budgeting software did not assign benefits to it.
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	A small amount of funding was left over after last-minute budget adjustments. Fund code 10-5900-840 was listed as "budgetary reserve" so that was the account I utilized.
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	We do not estimate utilizing our current fund balance. We are estimating it will remain consistent.

<u>ITEM</u>	<u>AMOUNTS</u>	
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		
0810 Nonspendable Fund Balance	334,779	
0820 Restricted Fund Balance		
0830 Committed Fund Balance	21,320	
0840 Assigned Fund Balance	1,008,552	
0850 Unassigned Fund Balance	1,363,055	
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year		<u>\$2,392,927</u>
Estimated Revenues And Other Financing Sources		
6000 Revenue from Local Sources	9,534,702	
7000 Revenue from State Sources	15,180,252	
8000 Revenue from Federal Sources	532,000	
9000 Other Financing Sources		
Total Estimated Revenues And Other Financing Sources		<u>\$25,246,954</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation		<u>\$27,639,881</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	7,020,000
6112 Interim Real Estate Taxes	7,000
6113 Public Utility Realty Taxes	8,600
6114 Payments in Lieu of Current Taxes - State / Local	14,000
6140 Current Act 511 Taxes - Flat Rate Assessments	59,000
6150 Current Act 511 Taxes - Proportional Assessments	1,065,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	839,000
6500 Earnings on Investments	41,390
6700 Revenues from LEA Activities	75,712
6800 Revenues from Intermediary Sources / Pass-Through Funds	317,500
6910 Rentals	35,000
6920 Contributions and Donations from Private Sources	15,000
6940 Tuition from Patrons	4,500
6990 Refunds and Other Miscellaneous Revenue	33,000
REVENUE FROM LOCAL SOURCES	\$9,534,702
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	8,205,494
7112 Basic Education Funding-Social Security	360,000
7271 Special Education funds for School-Aged Pupils	1,245,318
7311 Pupil Transportation Subsidy	420,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	10,500
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	1,064,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	36,500
7340 State Property Tax Reduction Allocation	643,923
7360 Safe Schools	15,000
7505 Ready to Learn Block Grant	321,336
7506 PAsmart Grants	3,500
7599 Other State Revenue Not Listed Elsewhere in the 7000 Series	4,500
7810 State Share of Social Security and Medicare Taxes	500,000
7820 State Share of Retirement Contributions	2,350,181
REVENUE FROM STATE SOURCES	\$15,180,252
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	410,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	47,000

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8519 NCLB, Title VI - Flexibility and Accountability	35,000
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	40,000
REVENUE FROM FEDERAL SOURCES	\$532,000
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	25,246,954

Act 1 Index (current): 3.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$7,020,000	
Amount of Tax Relief for Homestead Exclusions	<u>\$643,923</u>	
Total Approx. Tax Revenue:	\$7,663,923	
Approx. Tax Levy for Tax Rate Calculation:	\$9,316,783	
	Washington	Total

2019-20 Data		
a. Assessed Value	\$528,763,550	\$528,763,550
b. Real Estate Mills	16.9306	
I. 2020-21 Data		
c. 2018 STEB Market Value	\$440,074,082	\$440,074,082
d. Assessed Value	\$530,148,853	\$530,148,853
e. Assessed Value of New Constr/ Renov	\$0	\$0
2019-20 Calculations		
f. 2019-20 Tax Levy	\$8,952,284	\$8,952,284
(a * b)		
2020-21 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2019-20 Tax Levy	\$8,952,284	\$8,952,284
(f Total * g)		
i. Base Mills Subject to Index	16.9306	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	80.94216%	80.94216%
k. Tax Levy Needed	\$9,316,783	\$9,316,783
(Approx. Tax Levy * g)		
I. 2020-21 Real Estate Tax Rate	17.5739	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$9,316,783	\$9,316,783
(I / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$8,672,860
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$7,020,000
(n * Est. Pct. Collection)		

Act 1 Index (current): 3.8%

Calculation Method:	Rate	
Approx. Tax Revenue from RE Taxes:	\$7,020,000	
Amount of Tax Relief for Homestead Exclusions	<u>\$643,923</u>	
Total Approx. Tax Revenue:	\$7,663,923	
Approx. Tax Levy for Tax Rate Calculation:	\$9,316,783	
	Washington	Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	17.5739	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$9,316,783	\$9,316,783
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$13,095.38	
Number of Homestead/Farmstead Properties	2798	2798
Median Assessed Value of Homestead Properties		\$83,200

Act 1 Index (current): 3.8%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$7,020,000
Amount of Tax Relief for Homestead Exclusions	<u>\$643,923</u>
Total Approx. Tax Revenue:	\$7,663,923
Approx. Tax Levy for Tax Rate Calculation:	\$9,316,783
	Washington
	Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$643,923	Lowering RE Tax Rate	\$0	\$643,923
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$643,923

<u>CODE</u>									
6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>		<u>Net Tax Revenue Generated By Mills</u>		
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>			<u>Percent Collected</u>			
Washington	530,148,853	17.5739	9,316,783			80.94216%			
Totals:	530,148,853		9,316,783	-	643,923	=	8,672,860 X	80.94216% =	7,020,000
				<u>Rate</u>			<u>Estimated Revenue</u>		
6120	<u>Current Per Capita Taxes, Section 679</u>			\$0.00			0		
6140	<u>Current Act 511 Taxes – Flat Rate Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6141	Current Act 511 Per Capita Taxes			\$5.00	\$0.00	33,000	33,000		
6142	Current Act 511 Occupation Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6143	Current Act 511 Local Services Taxes			\$5.00	\$0.00	26,000	26,000		
6144	Current Act 511 Trailer Taxes			\$0.00	\$0.00	0	0		
6145	Current Act 511 Business Privilege Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6146	Current Act 511 Mechanical Device Taxes – Flat Rate			\$0.00	\$0.00	0	0		
6149	Current Act 511 Taxes, Other Flat Rate Assessments			\$0.00	\$0.00	0	0		
Total Current Act 511 Taxes – Flat Rate Assessments						59,000	59,000		
6150	<u>Current Act 511 Taxes – Proportional Assessments</u>			<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>		
6151	Current Act 511 Earned Income Taxes			0.500%	0.000%	870,000	870,000		
6152	Current Act 511 Occupation Taxes			0.000	0.000	0	0		
6153	Current Act 511 Real Estate Transfer Taxes			0.500%	0.000%	140,000	140,000		
6154	Current Act 511 Amusement Taxes			0.000%	0.000%	0	0		
6155	Current Act 511 Business Privilege Taxes			0.000	0.000	0	0		
6156	Current Act 511 Mechanical Device Taxes – Percentage			0.000%	0.000%	0	0		
6157	Current Act 511 Mercantile Taxes			0.7500	0.000	55,000	55,000		
6159	Current Act 511 Taxes, Other Proportional Assessments			0	0	0	0		
Total Current Act 511 Taxes – Proportional Assessments						1,065,000	1,065,000		
Total Act 511, Current Taxes							1,124,000		
Act 511 Tax Limit -->				440,074,082	X	12	5,280,889		
				Market Value		Mills	(511 Limit)		

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Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u>									
	Washington	16.9306	17.5739	3.80%	Yes	3.8%				
	<u>Current Act 511 Taxes – Flat Rate Assessments</u>									
6141	Current Act 511 Per Capita Taxes	\$5.00	\$5.00	0.00%	Yes	3.8%				
6143	Current Act 511 Local Services Taxes	\$5.00	\$5.00	0.00%	Yes	3.8%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	3.8%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	3.8%				
6157	Current Act 511 Mercantile Taxes	0.7500	0.7500	0.00%	Yes	3.8%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	10,763,442
1200 Special Programs - Elementary / Secondary	3,754,693
1300 Vocational Education	433,595
1400 Other Instructional Programs - Elementary / Secondary	63,975
1500 Nonpublic School Programs	4,500
Total Instruction	\$15,020,205
2000 Support Services	
2100 Support Services - Students	1,054,423
2200 Support Services - Instructional Staff	471,175
2300 Support Services - Administration	1,532,094
2400 Support Services - Pupil Health	305,836
2500 Support Services - Business	312,762
2600 Operation and Maintenance of Plant Services	1,921,113
2700 Student Transportation Services	1,091,052
2800 Support Services - Central	443,142
2900 Other Support Services	23,000
Total Support Services	\$7,154,597
3000 Operation of Non-Instructional Services	
3200 Student Activities	562,246
3300 Community Services	3,350
Total Operation of Non-Instructional Services	\$565,596
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	2,977,315
5900 Budgetary Reserve	83,364
Total Other Expenditures and Financing Uses	\$3,060,679
Total Estimated Expenditures and Other Financing Uses	\$25,801,077

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	5,914,718
200 Personnel Services - Employee Benefits	4,056,266
400 Purchased Property Services	90,900
500 Other Purchased Services	504,900
600 Supplies	180,498
800 Other Objects	16,160
Total Regular Programs - Elementary / Secondary	\$10,763,442
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	1,402,302
200 Personnel Services - Employee Benefits	855,454
300 Purchased Professional and Technical Services	831,000
400 Purchased Property Services	9,000
500 Other Purchased Services	608,182
600 Supplies	45,675
800 Other Objects	3,080
Total Special Programs - Elementary / Secondary	\$3,754,693
1300 <u>Vocational Education</u>	
500 Other Purchased Services	433,595
Total Vocational Education	\$433,595
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	2,500
300 Purchased Professional and Technical Services	32,000
500 Other Purchased Services	25,475
600 Supplies	4,000
Total Other Instructional Programs - Elementary / Secondary	\$63,975
1500 <u>Nonpublic School Programs</u>	
300 Purchased Professional and Technical Services	4,500
Total Nonpublic School Programs	\$4,500
Total Instruction	\$15,020,205
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	543,310
200 Personnel Services - Employee Benefits	372,103
300 Purchased Professional and Technical Services	127,315
400 Purchased Property Services	800
500 Other Purchased Services	1,235
600 Supplies	7,750
800 Other Objects	1,910
Total Support Services - Students	\$1,054,423
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	260,224

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	166,266
300 Purchased Professional and Technical Services	30,175
500 Other Purchased Services	2,550
600 Supplies	11,160
800 Other Objects	800
Total Support Services - Instructional Staff	\$471,175
2300 <u>Support Services - Administration</u>	
100 Personnel Services - Salaries	824,018
200 Personnel Services - Employee Benefits	515,131
300 Purchased Professional and Technical Services	78,250
400 Purchased Property Services	4,300
500 Other Purchased Services	59,650
600 Supplies	34,300
800 Other Objects	16,445
Total Support Services - Administration	\$1,532,094
2400 <u>Support Services - Pupil Health</u>	
100 Personnel Services - Salaries	148,950
200 Personnel Services - Employee Benefits	91,931
300 Purchased Professional and Technical Services	58,350
400 Purchased Property Services	1,500
500 Other Purchased Services	105
600 Supplies	5,000
Total Support Services - Pupil Health	\$305,836
2500 <u>Support Services - Business</u>	
100 Personnel Services - Salaries	133,105
200 Personnel Services - Employee Benefits	96,857
300 Purchased Professional and Technical Services	37,500
400 Purchased Property Services	9,500
500 Other Purchased Services	2,800
600 Supplies	27,900
800 Other Objects	5,100
Total Support Services - Business	\$312,762
2600 <u>Operation and Maintenance of Plant Services</u>	
100 Personnel Services - Salaries	641,541
200 Personnel Services - Employee Benefits	446,172
300 Purchased Professional and Technical Services	60,000
400 Purchased Property Services	139,000
500 Other Purchased Services	84,300
600 Supplies	435,850
700 Property	111,500
800 Other Objects	2,750
Total Operation and Maintenance of Plant Services	\$1,921,113
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	352,433
200 Personnel Services - Employee Benefits	246,144

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<u>Description</u>	<u>Amount</u>
300 Purchased Professional and Technical Services	500
400 Purchased Property Services	24,800
500 Other Purchased Services	58,000
600 Supplies	138,200
700 Property	270,000
800 Other Objects	975
Total Student Transportation Services	\$1,091,052
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	106,800
200 Personnel Services - Employee Benefits	54,842
300 Purchased Professional and Technical Services	34,000
400 Purchased Property Services	30,000
500 Other Purchased Services	36,500
600 Supplies	105,500
700 Property	75,000
800 Other Objects	500
Total Support Services - Central	\$443,142
2900 <u>Other Support Services</u>	
500 Other Purchased Services	23,000
Total Other Support Services	\$23,000
Total Support Services	\$7,154,597
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	246,605
200 Personnel Services - Employee Benefits	92,191
300 Purchased Professional and Technical Services	110,300
400 Purchased Property Services	12,000
500 Other Purchased Services	4,000
600 Supplies	65,150
700 Property	25,000
800 Other Objects	7,000
Total Student Activities	\$562,246
3300 <u>Community Services</u>	
300 Purchased Professional and Technical Services	350
800 Other Objects	3,000
Total Community Services	\$3,350
Total Operation of Non-Instructional Services	\$565,596
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	2,227,258
900 Other Uses of Funds	750,057
Total Debt Service / Other Expenditures and Financing Uses	\$2,977,315
5900 <u>Budgetary Reserve</u>	

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<u>Description</u>	<u>Amount</u>
800 Other Objects	83,364
Total Budgetary Reserve	\$83,364
Total Other Expenditures and Financing Uses	\$3,060,679
TOTAL EXPENDITURES	\$25,801,077

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<u>Cash and Short-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	1,000,000	1,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$1,000,000	\$1,000,000

<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	2,500,000	2,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

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<u>Long-Term Investments</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Permanent Fund		
Total Long-Term Investments	\$2,500,000	\$2,500,000
TOTAL CASH AND INVESTMENTS	\$3,500,000	\$3,500,000

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund		
0510 Bonds Payable	26,705,881	26,423,650
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	250,000	250,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	8,566,000	8,620,000
0599 Other Noncurrent Liabilities	35,573,000	35,573,000
Total General Fund	\$71,094,881	\$70,866,650
Public Purpose (Expendable) Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - \$ 690, \$1850		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 690, \$1850		
Capital Reserve Fund - \$ 1431		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Capital Reserve Fund - \$ 1431		
Other Capital Projects Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Capital Projects Fund		
Debt Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Debt Service Fund		
Food Service / Cafeteria Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Child Care Operations Fund		
Other Enterprise Funds		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Enterprise Funds		
Internal Service Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Internal Service Fund		
Private Purpose Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Private Purpose Trust Fund		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
Investment Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Investment Trust Fund		
Pension Trust Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Pension Trust Fund		
Activity Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Activity Fund		
Other Agency Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Other Agency Fund		
Permanent Fund		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

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<u>Long-Term Indebtedness</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$71,094,881	\$70,866,650

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<u>Short-Term Payables</u>	<u>06/30/2020 Estimate</u>	<u>06/30/2021 Projection</u>
General Fund	4,000,000	4,000,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		
Total Short-Term Payables	\$4,000,000	\$4,000,000
TOTAL INDEBTEDNESS	\$75,094,881	\$74,866,650

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Account Description	Amounts
0810 Nonspendable Fund Balance	334,779
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	
0850 Unassigned Fund Balance	1,838,804
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$1,838,804
5900 Budgetary Reserve	83,364
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$2,256,947